



SWEET HARVEST
FOODS

HONEY MARKET UPDATE, SECOND QUARTER 2026

TARIFF AND ANTI-DUMPING RATES

The table below summarizes recent tariff rates proposed or implemented by the US government:

Tariff Type	IEEPA	Section 122	Section 301
Timing	4/'25 - 2/'26	2/'26 - 7/'26	Proposed
Rates	>10% for most honey origins; 50% for India and Brazil	10% for most origins	10-12.5% for most origins; 37.5% for Brazil; Vietnam TBD
Comments	Overtaken by US Supreme Court	In progress	Public comment period underway

The US Department of Commerce issued final anti-dumping rates for Period of Review 2:

Non-specific A-D Rates	AR	BR	IN	VN
POR1 (11/21 - 5/23)	2.6%	2.3%	2.3%	122%
POR2 Preliminary (6/23 - 5/24)	4.3%	8.0%	0.0%	14.1%
POR2 Final (6/23 - 5/24)	21.4%	7.5%	3.9%	17.8%

KEY TAKE-AWAYS

- Global events, tariffs and anti-dumping are increasing uncertainty in honey markets
- New EU trade program will likely increase demand for South American honey

INDUSTRY NEWS

- A major new EU law effective June 2026 requires country of origin to be printed on all honey labels.
- The USDA reported per capita honey consumption of 1.9 pounds in 2025.
- The annual US Beekeeping Survey reported bee colony loss of 40%, from 55% in 2023-2025.
- Major new EU trade agreement with several South American countries (Mercosur) has increased demand for Argentina honey export volume.
- Conflict in the Middle East is driving ocean and fuel transportation costs higher.



PACKAGING NEWS

States are increasingly adopting Extended Producer Responsibility (EPR) programs, requiring producers to help fund and manage the collection and recycling of packaging.